



Making Canada home



Market Update January 2018

House Prices Rise On Average 20% In 2017

INSIDE THIS ISSUE

MARKET WATCH UNITS

Market	Units
Grimsby	-16 %
Smithville & WL	-8 %
Dunnville	-2 %
Lincoln	+1 %
St. Catharines	-10 %
Thorold	-6 %
NOTL	-19 %
Niagara Falls	-21 %
Fort Erie	-20 %
Port Colborne	-18 %
Welland	-6 %
Pelham	-13 %

MARKET WATCH PRICES

Market	Price
Grimsby	+26 %
Smithville & WL	+26 %
Dunnville	+27 %
Lincoln	+18 %
St. Catharines	+22 %
Thorold	+25 %
NOTL	+30 %
Niagara Falls	+16 %
Fort Erie	+27 %
Port Colborne	+29 %
Welland	+26 %
Pelham	+19 %

*Statistics & claims based on ORTIS MLS® Residential Sales Niagara Region + Dunnville 2017.



Incredible Reach

~39M
visits*

royallepage.ca

100% Canadian

CANADA'S
REAL ESTATE COMPANY

2017 was one of the strongest years on record for price appreciation. 11,371 (+3.5%) new listings, 8113 (-5%) unit sales, and 405,434 (+20%) Average Sale Price for residential real estate in the region.

Most markets saw a flurry of activity in the first quarter bringing our average sale price up quickly to around 30% year over year. Low Inventory and many active buyers resulted in many homes selling at or over list price.

The implementation of Ontario's Fair Housing Plan put a pause into many housing markets. Sales decreased over the next two quarters and prices balanced out nicely.

We enter 2018 with 1324 active listings which represent 2 months of inventory. Sellers and Buyers are gradually adjusting expectations which will result in a much more stable and balanced real estate market. The region is still very attractive and affordable with detached homes @ \$421,871, Attached homes @ \$341,717, and Carriage Trade Luxury Homes (500K+) sales increasing 45%.

With Interest rates rising, new lending qualifications, a changing market, and more due diligence required before selling a home; anyone considering acquiring or selling real estate this year should consult with a qualified local REALTOR®. Professional Advice is only a call away, contact me for a detailed market analysis, home evaluation, or buyer consultation.

The Voice of Canadian Real Estate

~2.3B media impressions in 2016

~60% more media impressions than the closest competitor

“ Feel Free to pass this information along to anyone you know. Your referrals are always appreciated. ”

@RLP NIAGARA NEWS

- Servicing Niagara, Haldimand, and Hamilton areas with residential, new home, commercial, investment.
- Follow us on facebook.com/royllepageniagara
- In 2017 we raised over \$75,000 in food, hampers, and \$\$ contributions to local food banks, Women's Shelters, Cancer Centers, and programs locally. Our National RLP Shelter Foundation has raised over 24 million.

