



Being #1 is serious business
Selling more homes daily in Niagara

homesniagara.com

Market Update Spring 2017

2017 IS OFF AND RUNNING

INSIDE THIS ISSUE

MARKET WATCH UNITS Q1 2017

Market	Units
Grimsby	-20 %
Smithville & WL	+17 %
Dunnville	+40 %
Lincoln	+40 %
St. Catharines	+6.5 %
Thorold	+16 %
NOTL	+2 %
Niagara Falls	+10 %
Fort Erie	+57 %
Port Colborne	+7 %
Welland	+35 %
Pelham	+15 %



CANADA 150

NEXT PROVINCE WIDE Assessment Update 2016
WILL BE FOR THE PROPERTY TAX YEARS
2017-2020

2017 is continuing where 2016 left off. Listings are down 9%, unit sales up 14%, and sale prices up 28% for the first three months of the year.

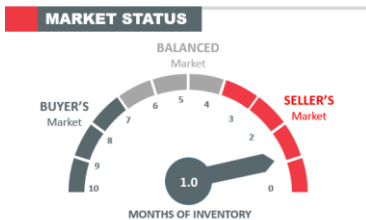
1681 Detached and 427 Attached represent the total of 2108 residential sales in the area. The average days on market is just over 1 month. Both new and resale homes are in short supply.

Sale of Carriage Trade Luxury properties (500K+) increased 111% compared to the first quarter of 2016 representing 387 sales.

Niagara, Haldimand, and Hamilton are experiencing significant demand and growth. Lifestyle, infrastructure, transportation, and still very affordable real estate are all contributing factors.

MARKET WATCH PRICES Q1 2017

Market	Price
Grimsby	+36 %
Smithville & WL	+38 %
Dunnville	+32 %
Lincoln	+30 %
St. Catharines	+30 %
Thorold	+39 %
NOTL	+25 %
Niagara Falls	+24 %
Fort Erie	+40 %
Port Colborne	+60 %
Welland	+27 %
Pelham	+28 %



As we head into the spring market we expect more inventory to hit the local market.

Professional Advice is only a call away, contact me for a detailed market analysis, home evaluation, or buyer consultation.

@RLPNiagara News

- If you sold your home in 2016 that sale must now be reported to the CRA on your tax return.
- 2017 is the first year of the 4 year assessment period for MPAC
- Many Listings are selling quickly and over list price. It is important that you get the assistance from a local qualified REALTOR®

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*Statistics & claims based on ORTIS MLS® Residential Sales Niagara Region + Dunnville Q1 2017.

Feel Free to pass this information along to anyone you know. Your referrals are always appreciated.

