



# Being #1 is serious business

## Market Update FALL 2016

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#### MARKET WATCH UNITS 2016

Market	Units
Grimsby	+12%
Smithville & WL	+18%
Dunnville	+27%
Lincoln	-4 %
St. Catharines	+7.7%
Thorold	+21 %
NOTL	-2.3 %
Niagara Falls	+34 %
Fort Erie	+17 %
Port Colborne	+23 %
Welland	+22 %
Pelham	+25 %

#### MARKET WATCH PRICES 2016

Market	Price
Grimsby	+16 %
Smithville & WL	+21 %
Dunnville	+2 %
Lincoln	+16 %
St. Catharines	+14 %
Thorold	+18 %
NOTL	+25 %
Niagara Falls	+22 %
Fort Erie	+19 %
Port Colborne	+22 %
Welland	+9 %
Pelham	+11 %

\*Statistics & claims based on ORTIS MLS® Residential Sales Niagara Region + Dunnville Jan-Sep 2016.

Canada's  
Real Estate  
Company

**100%  
CANADIAN**

INCREDIBLE  
REACH

**3M**  
visitors/month

royallepage.ca

THE VOICE OF  
CANADIAN REAL ESTATE

**1B**  
media impressions (2014)

## UNIT SALES AND AVERAGE SALE PRICE UP DOUBLE DIGITS GOING INTO FALL

The single family residential market for the first 3 quarters of 2016 saw sales up 16.8% & average sale price increase of 15.6%.

New Listings Year to Date: 8859 (-5.6%)  
Unit Sales Year to Date: 7451 (+16.8)  
Average Sale Price Year to Date: \$327,243 (+15.6)

The 7451 unit sales consisted of 731 condos, 821 apartment/attached, 5899 detached.

The number of active listings at the end of September was 1215 which represents an average of 1.5 months of supply in the marketplace region wide indicating a strong sellers' market. Niagara Falls, St. Catharines, and Welland lead the way with just over 1 month of active inventory. As we head into the home stretch this year we are still seeing many homes selling at or above list price.

Our Area will continue to be one of the best real estate markets in the province providing great value, amenities, lifestyle, and transportation options.



#### HOMEOWNER TIPS

- MPAC Property Assessments Are In The mail
- Mortgage Rules Change October 17<sup>th</sup>, 2016
- Contact Your RLP REALTOR® For Your Home Evaluation

#### COMMUNITY CORNER @RLPNIAGARA

In 2015 we raised over \$75,000 in food, hampers, and \$\$ contributions to local food banks, Women's Shelters, Cancer Centers, and programs locally.

**NEXT PROVINCE WIDE** Assessment Update **2016**

WILL BE FOR THE PROPERTY TAX YEARS

**2017-2020**

Feel Free to pass this information along to anyone you know. Your referrals are always appreciated.